

RECEIVED  
JUL 1 1964  
01517 14 1517-34

VILLAGE OF HARRISONBURG  
LOUISIANA

*General Purpose Financial Statements  
Combining & Individual Fund &  
Account Group Statements & Schedules  
& Supplemental Data*

JUNE 30, 1963

*Under provisions of state law, this report is a public document. A copy of the report has been furnished to the city and at her request is public release. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.*

Release Date 9-26-84

# VILLAGE OF HARRISONBURG HARRISONBURG, LOUISIANA



✓ The Village of Harrisonburg was incorporated October 18, 1921, under the provisions of the Louisiana Act. The Village operates under the Mayor-Board of Aldermen form of government.

*Village of Warrensburg, Louisiana*  
*Table of Contents*  
*June 30, 2020*

Page No.

Independent Auditor's Report on General Purpose Financial Statements-----	1-2
Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on Audit of Financial Statements Performed in Accordance with Government Auditing Standards-----	3-4
General Purpose Financial Statements (Combined Statements Overview)-----	5
Combined Balance Sheet - All Fund Types and Account Groups-----	6-7
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types-----	8
Combined Statement of Revenues, Expenses, and Changes in Retained Earnings - All Proprietary Fund Types-----	9
Combined Statement of Cash Flows - All Proprietary Fund Types-----	18
Notes to Financial Statements-----	10-20
Financial Statements of Individual Funds and Account Groups-----	21
General Fund-----	22
Balance Sheet-----	23
Statement of Revenues, Expenditures, and Changes in Fund Balance-----	24
Schedule of Revenues-----	25
Schedule of Expenditures-----	26
Capital Projects Funds-----	27
Combining Balance Sheet-----	28
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances-----	29
Statement of Revenues, Expenditures, and Changes in Fund Balance Budget (GAAP Basis) and Actual-----	30-31
Enterprise Funds-----	32
Combining Balance Sheet-----	33
Combining Statement of Revenues, Expenses, and Changes in Retained Earnings-----	34
Combining Statement of Cash Flows-----	35

*Village of Harrisburg, Louisiana*  
*Table of Contents*  
*June 30, 2011*

	Page No.
General Fixed Assets Account Group .....	30
Statement of General Fixed Assets .....	31
General Long-Term Debt Account Group .....	35
Statement of General Long-Term Debt .....	36
Other Supplementary Information .....	40
Report On Compliance With Requirements Applicable To Each Major Program And Internal Control Over Compliance In Accordance With OMB Circular A-123 .....	41-42
Supplementary Schedule of Expenditures of Federal Awards -- June 30, 2011 .....	43
Schedule of Findings and Questioned Cost .....	44-46
Management Letter Comments .....	46
Management's Corrective Action For Current Year Audit Findings .....	50-51
Management's Summary of Prior Year Findings .....	52-53
Graphs .....	54

# JOHN R. VERCHER PC

## *Certified Public Accountant*

P.O. Box 1488  
Jena, Louisiana 70344  
Tel: (504) 993-6348  
Fax: (504) 993-6714

### **INDEPENDENT AUDITOR'S REPORT ON GENERAL PURPOSE FINANCIAL STATEMENTS**

The Honorable Carr Aplin, Mayor  
and Members of the Village Council  
Harrisonburg, Louisiana

I was engaged to audit the general purpose financial statements of the Village of Harrisonburg, Louisiana, as of and for the year ended June 30, 2000 as listed in the table of contents. These general purpose financial statements are the responsibility of the Village's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

Except as discussed in the fourth paragraph, I conducted my audit in accordance with generally accepted auditing standards in the United States of America and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

The general fixed assets account group does not include real property owned by the Village.

The Village does not have an adequate accounting system of reporting expenditures and expenses in the funds in which expenditures and expenses occurred. Further, I was unable to apply appropriate auditing procedures to the expenditures and expenses of the various funds and it was not practicable to determine what adjustments may be necessary to correct the situation.

As describe in Note 1, records concerning the fixed assets of the water system were not maintained prior to July 1, 1978; therefore, those assets, as well as accumulated depreciation thereon, are not reflected in the financial statements referred to in the first paragraph.

In my opinion, except for the situations described in the third and fifth paragraphs, the combined balance sheet presents fairly in all material respects the financial position of the Village of Harrisonburg, Louisiana, as of June 30, 2001, in conformity with generally accepted accounting principles.

Because of the matter discussed in the fourth paragraph, the scope of my work was not sufficient to enable me to express, and I do not express, an opinion on the combined statement of revenues, expenditures and changes in fund balances, the combined statement of revenues, expenses and changes in retained earnings and the combined statement of cash flow of the Village of Harrisonburg, Louisiana for the year ended June 30, 2004. Also the scope of my work was not sufficient to enable me to express, and I do not express, an opinion on the combining and individual fund statements of revenues, expenditures and changes in fund balance, statements of revenues, expenses and changes in retained earnings, and statement of cash flow marked "unaudited" of the Village of Harrisonburg, Louisiana, for the year ended June 30, 2004.

My audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, individual account group financial statements and schedules, supplemental schedules, schedule of expenditures of federal assistance, and graphs are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Village of Harrisonburg, Louisiana. Such information, except for those items discussed in the preceding paragraph and those marked unaudited, on which I express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements, and in my opinion, the information is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

In accordance with Government Auditing Standards, I have also issued my report dated August 23, 2004, on my consideration of the Village of Harrisonburg, Louisiana's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of my audit.

My audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general purpose financial statements of the Village of Harrisonburg, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

August 23, 2004

Irma, Louisiana

*John R. Borchert*

# JOHN R. VERCHER PC

*Certified Public Accountant*

PO Box 1000  
Pine, Louisiana 70312  
Tel: (504) 991-6348  
Fax: (504) 992-6354

## **REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Cassi Aglin, Mayor  
and Members of the Village Council  
Harrisonburg, Louisiana

I was engaged to audit the general purpose financial statements of the Village of Harrisonburg, Louisiana, for the fiscal year ended June 30, 2011, and have issued my report thereon dated August 23, 2011. Except as noted, I conducted my audit in accordance with generally accepted auditing standards in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Because the Village has an independent accounting system of reporting expenditures and expenses in the fund in which the expenditures and expenses occurred, it was unable to apply appropriate auditing procedures to these expenditures and expenses. Those statements, schedules and graphs marked "unaudited", on which I express an opinion, have not been subjected to the auditing procedures applied in the audit of the general purpose financial statements.

### *Compliance*

As part of obtaining reasonable assurance about whether Village of Harrisonburg, Louisiana's general purpose financial statements are free of material misstatements, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, on compliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with these provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed the following instances of noncompliance that are required to be reported under Government Auditing Standards that are disclosed in Section II of Schedule of Findings and Questioned Costs:

- 2001-C-1 Preparation of General Fund Budget
- 2001-C-2 Fixed Asset Records
- 2001-C-3 Bond Covenants; Bond Reserves
- 2001-C-4 Adequate Accounting Records
- 2001-C-5 Annual Audit or Comptroller
- 2001-C-6 Salaries Paid to Employees
- 2001-C-7 Mayor Consulting Business with Village
- 2001-C-8 Employee not Billed for Utilities

## *Internal Control Over Financial Reporting*

In planning and performing my audit, I considered Village of Harrisonburg, Louisiana's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, I noted certain matters involving the internal control over financial reporting and its operation that I consider to be reportable conditions. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in my judgment, could adversely affect Village of Harrisonburg, Louisiana's ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items:

- 2005-1-1 Fund Accounting

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that may also be considered to be material weaknesses. However, I believe the reportable conditions described above is a material weakness.

I have reported to management other matters involving internal control and operations in a separate letter entitled "Management Letter Comments".

This report is intended for the information of the Village of Harrisonburg's management and Legislative Auditor's Office. However, this report is a matter of public record and its distribution is not limited.

*Jade R. Doresten*

Joni, Louisiana  
August 23, 2001

**GENERAL PURPOSE FINANCIAL STATEMENTS  
(COMBINED STATEMENTS - OVERVIEW)**

*Village of Harrisburg, Louisiana*  
*Combined Balance Sheet*  
*All Fund Types and Investment Group*  
*June 30, 2009*

	Governmental Fund Types	
	General Fund	Capital Projects
<b>ASSETS</b>		
Cash	\$ 30,076	\$ -0-
Reinvested (Net)	0,799	-0-
Restricted Assets:		
Cash	-0-	-0-
Due from other Governmental Units	1,808	-0-
General Fixed Assets:	-0-	-0-
Plant & Equipment	-0-	-0-
Accumulated Depreciation	-0-	-0-
Amount to be Provided for Redemption of General Long-Term Debt	-0-	-0-
<b>TOTAL ASSETS</b>	<b>\$ 44,622</b>	<b>\$ -0-</b>
<b>LIABILITIES &amp; FUND EQUITY</b>		
<b>LIABILITIES</b>		
Accounts Payable	\$ 10,803	\$ -0-
Payable from Restricted Assets:		
Advance Liabilities	-0-	-0-
Current Portion of Notes & Bonds	-0-	-0-
General Obligation Note Payable	-0-	-0-
Revenue Bonds Payable	-0-	-0-
Revenue Notes Payable	-0-	-0-
Enterprise Notes Payable	-0-	-0-
<b>TOTAL LIABILITIES</b>	<b>\$ 10,803</b>	<b>\$ -0-</b>
<b>Fund equity</b>		
Contributed Capital	\$ -0-	\$ -0-
Investments in General Fixed Assets	-0-	-0-
<b>Retained Earnings:</b>		
Reserve for Bond Retirement	\$ -0-	\$ -0-
Reserve for Bond Contingency	-0-	-0-
Unreserved (Deficit)	-0-	-0-
Fund Balance Unreserved - Undesignated	33,819	-0-
<b>TOTAL RETAINED EARNINGS/FUND BALANCE</b>	<b>\$ 33,819</b>	<b>\$ -0-</b>
<b>TOTAL FUND EQUITY</b>	<b>\$ 33,819</b>	<b>\$ -0-</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 44,622</b>	<b>\$ -0-</b>

Proprietary Fund Type: Enterprise Fund	Account Group		Total (Memorandum Only)
	General Fixed Assets	General Long-Term Debt	
\$ 50,000	\$ -0-	\$ -0-	\$ 50,000
50,000	-0-	-0-	50,000
12,000	-0-	-0-	12,000
-0-	-0-	-0-	1,845
-0-	178,072	-0-	178,072
2,888,707	-0-	-0-	2,888,707
(1,832,872)	-0-	-0-	(1,832,872)
-0-	-0-	27,802	27,802
\$ 2,000,000	\$ 178,072	\$ 27,802	\$ 2,204,848
\$ 22,048	\$ -0-	\$ -0-	\$ 22,048
7,502	-0-	-0-	7,502
11,000	-0-	-0-	11,000
-0-	-0-	27,802	27,802
140,888	-0-	-0-	140,888
3,750	-0-	-0-	3,750
12,889	-0-	-0-	12,889
\$ 267,586	\$ -0-	\$ 27,802	\$ 248,433
\$ 2,552,635	\$ -0-	\$ -0-	\$ 2,552,635
-0-	178,072	-0-	178,072
\$ -0-	\$ -0-	\$ -0-	\$ -0-
819	-0-	-0-	819
(707,173)	-0-	-0-	(707,173)
-0-	-0-	-0-	50,000
\$ (708,364)	\$ -0-	\$ -0-	\$ (672,495)
\$ 1,845,294	\$ 178,072	\$ -0-	\$ 2,028,215
\$ 2,083,820	\$ 178,072	\$ 27,802	\$ 2,304,848

The accompanying notes are an integral part of this statement.

*Village of Harrisonburg, Louisiana*  
*Unaudited*  
*Condensed Statement of Revenues, Expenditures*  
*and Changes in Fund Balances*  
*All Governmental Types*  
*Year Ended June 30, 2003*

	General Fund	Capital Projects	Totals (Memorandum Only)
<b>Revenues:</b>			
Taxes	\$ 27,183	\$ -0-	\$ 27,183
License & Permits	24,978	-0-	24,978
Intergovernmental	91,888	483,429	575,317
Charges for Services	7,275	-0-	7,275
Fees & Fines	15,837	-0-	15,837
Miscellaneous Revenues	15,858	-0-	15,858
Loans	6,293	-0-	6,293
<b>Total Revenues</b>	<b>\$ 149,832</b>	<b>\$ 483,429</b>	<b>\$ 633,261</b>
<b>Expenditures:</b>			
Current:			
General Government	\$ 389,239	\$ -0-	\$ 389,239
Sanitary Landfill	3,489	-0-	3,489
Public Safety	6,789	-0-	6,789
Fire Protection	3,036	-0-	3,036
Debt Service	11,073	-0-	11,073
Construction Contracts	-0-	483,429	483,429
<b>Total Expenditures</b>	<b>\$ 393,546</b>	<b>\$ 483,429</b>	<b>\$ 876,975</b>
<b>Excess (Deficit) of Revenues Over Expenditures Before Other Financing Sources (Uses)</b>	<b>\$ (143,714)</b>	<b>\$ -0-</b>	<b>\$ (143,714)</b>
<b>Other Financing Sources (Uses):</b>			
Operating Transfers In	\$ 225,080	\$ -0-	\$ 225,080
Operating Transfers (Out)	(29,080)	-0-	(29,080)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 196,000</b>	<b>\$ -0-</b>	<b>\$ 196,000</b>
<b>Excess (Deficit) of Revenue &amp; Other Sources Over Expenditures &amp; Other</b>	<b>\$ 52,286</b>	<b>\$ -0-</b>	<b>\$ 52,286</b>
<b>Fund Balances, Beginning of Year</b>	<b>18,805</b>	<b>-0-</b>	<b>18,805</b>
<b>Fund Balances, End of Year</b>	<b>\$ 71,091</b>	<b>\$ -0-</b>	<b>\$ 71,091</b>

The accompanying notes are an integral part of this statement.

*Village of Harrisburg, Louisiana*  
*Unaudited*  
*Combined Statement of Revenues, Expenses*  
*and Changes in Retained Earnings*

*All Proprietary Fund Types*  
*Year Ended June 30, 2001*

<b>Operating Revenues:</b>	
Charges for Services	\$ 644,940
Miscellaneous	260
Grant Income	<u>8,780</u>
<b>Total Operating Revenues</b>	<u>\$ 654,060</u>
<b>Operating Expenses:</b>	
Personnel Services	\$ 18,485
Material and Supplies	958,764
Supplies	22,320
Repairs and Maintenance	19,280
Utilities	28,720
Other Operating Expenses	6,090
Depreciation	<u>76,001</u>
<b>Total Operating Expenses</b>	<u>\$ 1,119,561</u>
<b>Operating Income (Loss)</b>	<u>\$ (465,404)</u>
<b>Non-Operating Revenue (Expense):</b>	
Interest Income	\$ 32
Interest Expense and Fiscal Charges	<u>(7,800)</u>
<b>Total Non-Operating Revenues (Expenses)</b>	<u>\$ (7,800)</u>
<b>Income Before Operating Transfers</b>	<u>\$ (473,202)</u>
Transfers to Other Funds	<u>\$ (168,080)</u>
<b>Net Income (Loss)</b>	<u>\$ (641,282)</u>
<b>Retained Earnings (Deficit), Beginning</b>	<u>(837,021)</u>
<b>Retained Earnings (Deficit), Ending</b>	<u>\$ (1,478,303)</u>

The accompanying notes are an integral part of this statement.

*Village of Harrisburg, Louisiana*  
*Unaudited*  
*Combined Statement of Cash Flows*

*All Proprietary Fund Types*  
*Year Ended June 30, 2020*

<b>Cash from Operations:</b>	
Income (Loss) Before Operating Transfers	\$ 127,612
Operating Transfers	(289,080)
<b>Net Income (Loss)</b>	<b>\$ (161,468)</b>
<b>Adjustments to Net Income (Loss):</b>	
Depreciation	78,821
Allowance for Bad Debts	856
(Increase) Decrease in Accounts Receivable	(19,089)
Increase (Decrease) in Accounts Payable	53,323
Increase (Decrease) in Accrued Interest	(952)
<b>Cash Provided by Operations</b>	<b>\$ 3,463</b>
Cash from Contributed Capital	0
Cash from Restricted Funds	0
<b>Total Cash Provided</b>	<b>\$ 3,463</b>
<b>Cash Was Applied To:</b>	
Revenue Bonds	\$ 5,000
Makes Payable	5,808
Fund Assets	10,808
Restricted Funds	32
<b>Total Cash Applied</b>	<b>\$ 21,708</b>
<b>Net Increase (Decrease) in Cash</b>	<b>\$ (18,245)</b>
<b>Cash Beginning of Year</b>	<b>47,241</b>
<b>Cash End of Year</b>	<b>\$ 28,996</b>

The accompanying notes are an integral part of this statement.

*Notes  
To  
Financial Statements*

*Village of Harrisonburg, Louisiana*  
*Notes to Financial Statements*

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Village of Harrisonburg was incorporated October 18, 1912, under the provisions of the Louisiana Act. The Village operates under the Mayor-Board of Aldermen form of government. The Village provides the following significant services to its residents as provided by its charter: public safety (police and fire), highways and streets, utilities (water, gas and sewer services) and general administrative functions, including coordination of related services with parish, state and federal governing bodies.

The accounting and reporting policies of the Village of Harrisonburg conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statute 34:517 and to the guidelines set forth in the Louisiana Municipal Audit and Accounting Guide, and to the industry audit guide, *Audit of State and Local Governmental Units*.

The following is a summary of certain significant accounting policies:

**A. Financial Reporting Entity**

This report includes all funds and account groups which are controlled by or dependent on the Village's executive and legislative branches (the Mayor and Board of Aldermen). Control by or dependence on the Village was determined on the basis of adoption, taxing authority, authority to issue debt, election or appointment of governing body, and other general oversight responsibility.

**B. Fund Accounting**

The accounts of the Village of Harrisonburg are organized on the basis of funds and on account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in the individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into three generic fund types and two broad fund categories as follows:

**GOVERNMENTAL FUND TYPES**

*General Fund*

The General Fund is the general operating fund of the Village. It is used to account for all financial resources except for those required to be accounted for in another fund.

*Capital Projects*

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds, special assessment funds and trust funds).

Village of Harrisburg, Louisiana  
Notes to Financial Statements (Cont.)

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)**

**PROPRIETARY FUND TYPES**

*Enterprise Fund*

Enterprise Funds are used to account for operations that (a) are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

**C. Fixed Assets and Long-Term Liabilities**

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their statement of assets and liabilities.

This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly they are able to present a summary of sources and uses of "available spendable resources" during a period.

Fixed assets used in governmental fund type operations (general fixed assets) are recorded as expenditures in the governmental fund types when purchased, and are initially accounted for in the general fund assets account group. Public works ("infrastructure") general fixed assets consisting of certain improvements, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized. The general fixed asset account group is recorded at estimated historical cost and does not contain real property owned by the Village.

Long-term liabilities expected to be financed from governmental funds are accounted for in the general long-term debt account group.

The account groups are not funds. They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus, and all assets and all liabilities (whether current or noncurrent) associated with its activity is included on their balance sheets.

*Village of Harrisonburg, Louisiana*  
*Notes to Financial Statements (Cont.)*

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**4. Fixed Assets and Long-Term Liabilities - (Cont.)**

Depreciation of all depreciable fixed assets used by the proprietary funds is charged as an expense against its operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Vehicles and Equipment	5-10 years
Gas Systems	40 years
Water Systems	40 years
Sanitary Systems	40 years

Records concerning the fixed assets of the water system were not maintained prior to the establishment of this fund as a separate accounting entity during the fiscal year ended June 30, 1979. Therefore, amounts referred to fixed assets represent only assets acquired after June 30, 1979.

**5. Basis of Accounting**

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statement. Basis of accounting refers to the timing of the measurement made, regardless of the measurement basis applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Taxpayer-assessed income, gross receipts, and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are revenue at that time. Anticipated refunds of such taxes are as liabilities and reductions of revenue when they are measurable and their liability seems certain.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principal and interest on general long-term debt which is recognized when due.

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

**6. Budgetary Accounting**

The Village adopts its budget annually on the modified accrual (GAAP) basis of accounting. All budgetary appropriations lapse at the end of each fiscal year and the budget can be amended from time to time during the year with approval from the council. Budgetary control is exercised at the fund level rather than individual budgetary line item or functional area. Budgets were prepared for the Capital Projects Funds. The budget is prepared on a "project wide" basis which may consist of several years. The budget comparison includes the remaining budgeted amounts in the project.

**7. ENCUMBRANCES**

The Village does not utilize encumbrance accounting.

*Village of Harrisonburg, Louisiana*  
*Note to Financial Statements (Cont.)*

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)**

**F. Cash and Investments**

*Deposits*

It is the Village's policy for deposits to be 100% secured by collateral at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The Village's deposits are categorized to give an indication of the level of risk assumed by the Village at year end. The categories are described as follows:

- *Category 1 - Insured or collateralized with securities held by the Village or by its agent in the Village's name.*
- *Category 2 - Collateralized with securities held by the pledging financial institution's trust department or agent in the Village's name.*
- *Category 3 - Uncollateralized.*

	<b>Book Balance 12/31/2001</b>
Southern Heritage Bank	\$ 85,440
Catahoula LeBelle Bank	28,118
<b>Total</b>	<u>\$ 113,558</u>
<b>Secured as Follows:</b> FDIC (Category - 1)	<u>\$ 113,558</u>

**G. Inventories**

Inventories of materials and supplies are considered to be expensed at the time purchased. Amounts on hand at the financial statement date are considered immaterial and therefore not included on the statements of assets and liabilities.

**H. Accounts Receivable and Allowances for Bad Debt**

Uncollectible amounts due for customers' utility contributions are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the receivable. Below is a summary of accounts receivable and allowance for bad debts by fund:

	<b>General Fund</b>	<b>Gas Fund</b>	<b>Water Fund</b>	<b>Sewer Fund</b>
Accounts Receivable - Trade	\$ 883	\$ 27,424	\$ 15,126	\$ 5,950
Intergovernmental	5,400	-0-	-0-	-0-
Prepaid	80	-0-	-0-	-0-
Allowances for Bad Debt	(14)	(1,071)	(565)	(758)
<b>Total</b>	<u>\$ 6,249</u>	<u>\$ 26,353</u>	<u>\$ 14,561</u>	<u>\$ 5,192</u>

Village of Hammond, Louisiana  
Notes to Financial Statements (Cont.)

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)**

**1. RESERVES**

The Village records reserves to indicate that a portion of its retained earnings/fund balances are legally restricted for a specific future use. The following is a list of such reserves and a description of each:

*Reserved for Depreciation and Contingencies*

This amount represents monies reserved to make emergency repairs in the water and sewer system.

*Reserved - Revenue Bonds*

This amount represents monies reserved as required by the revenue bond indentures.

*Reserved for Debt Service*

Certain assets have been reserved in the Debt Service Fund for future payment of long-term liabilities of the governmental funds.

**1. Total Columns on Combined Statements - Overview**

Total columns on the combined statements are captioned "Information Only" to indicate that they do present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation since interfund eliminations have not been made in the aggregation of this data.

**2. AD VALOREM TAXES**

For the year ended June 30, 2001, taxes at 7.00 mills were levied on property with assessed valuations totaling \$ 1,018,940 and were distributed as follows:

General Corporate Purpose 7.00 mills

Total taxes levied were \$ 7,134. Taxes are due October 15 of each year and become delinquent January 1.

**3. RESTRICTED ASSETS - PROPRIETARY FUND TYPES**

Restricted assets were applicable to the following as June 30, 2001:

Bond Interest and Redemption Account	\$ 1,020
Bond Premium Account	525
Maintenance Source Tax Account	1,240
Depreciation Reserve Account	810
Customer's Deposit	<u>8,210</u>
Total	<u>\$ 12,805</u>

*Village of Harrisburg, Louisiana*  
*Notes to Financial Statements (Cont.)*

**4. CHANGES IN FIXED ASSETS**

A summary of enterprise fixed plant and equipment at June 30, 2001 follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Land	\$ 484	\$ -0-	\$ -0-	\$ 484
Vehicles & Equipment	84,574	-0-	-0-	84,574
Office Equipment	1,080	-0-	-0-	1,080
Gas System	1,317,181	8,882	-0-	1,326,063
Water System	728,181	1,838	-0-	730,019
Sanitary System	800,428	2,214	-0-	802,642
Sanitation Pond	58,977	-0-	-0-	58,977
Total	\$ 2,970,714	\$ 10,894	\$ -0-	\$ 2,981,608
Less: Accumulated Depreciation	(853,841)	(78,621)	-0-	(932,462)
	<u>\$ 2,116,873</u>			<u>\$ 2,049,146</u>

The water system is pledged as security on a \$180,000 revenue promissory note which is held by the General Electric Credit Corporation.

A portion of water system, known as Bird's Creek, is pledged as security on a \$30,000 promissory note which is held by the General Electric Credit Corporation.

**5. CHANGES IN GENERAL FIXED ASSETS**

	Balance 6-30-2000	Additions	Deletions	Balance 6-30-2001
Fixed Assets	\$ 150,588	\$ 44,780	\$ -0-	\$ 195,368

**6. CHANGES IN LONG-TERM DEBT**

The following is a summary of revenue bond transactions of the Village of Harrisburg for the year ended June 30, 2001.

Bonds Payable - Beginning	\$ 145,588
Principal Maturities	(5,000)
Total	<u>\$ 140,588</u>

Bonds payable at June 30, 2001 are comprised of the following issues:

Revenue Bonds

\$752,080 1998 Water Revenue Bonds due annually in installments of \$5,000 to \$18,500 through July 22, 2028, interest at 8 percent due annually

\$ 145,588



*Village of Hammond, Louisiana*  
*Notes to Financial Statements (cont.)*

**4. CHANGES IN LONG-TERM DEBT - (CONT.)**

The following is a summary of note transactions of the Village of Hammond for the year ended June 30, 2001:

General Obligation Note

\$20,000 notes payable with Catahoula, a State Bank beginning 6-05-99 at \$345 per month for 11 months with 1 final payment consisting of the full amount due 6-05-02 at 6.8% interest \$ 22,947

\$15,154 capital lease payable with Government Capital Corporation for the purchase of a police car beginning 04/01/99 with 3 annual installments of \$5,209.08 commencing 05/01/00 through 05/01/02; interest varies from 5.8% to 8.0% 4,985

Revenue Note

\$115,000 1998 Sewer Revenue Promissory Note due in annual installments of \$8,720 (includes principal and interest) through May 3, 2006; interest 4.375% 8,810

Enterprise Note

\$20,000 1975 Water Revenue Fund note due in annual installments of \$1,250 (includes principal and interest) through August 3, 2010; interest 5% 12,089

**Total** \$ 58,840

The annual requirements to amortize all debt outstanding as of June 30, 2001, including interest payments of \$121,197 are as follows:

Year Ending June 30,	General Obligation	Revenue	Enterprise	Total
2002	\$ 22,947	\$ 18,948	\$ 1,793	\$ 43,688
2003-2007	-0-	\$4,160	\$,815	\$5,005
2008-2012	-0-	12,432	7,082	25,484
2013-2017	-0-	\$7,500	-0-	\$7,500
2018-2020	-0-	33,880	-0-	33,880
<b>Total</b>	<u>\$ 22,947</u>	<u>\$ 278,948</u>	<u>\$ 17,680</u>	<u>\$ 317,275</u>

**5. OPERATING LEASES**

The Village has two operating leases. The first with Dell for the lease of a computer originated on June 25, 2001, payable at \$78 per month for 24 months. The second lease is with Mita for the lease of a copier originated March 09, 2001, payable at \$80 per month for 26 months. Payments required on the lease in future years:

2002	\$ 1,880
2003	1,812
2004	638
<b>TOTAL</b>	<u>\$ 4,330</u>

*Village of Harrisonburg, Louisiana*  
*Notes to Financial Statements (cont.)*

**8. FLOW OF FUNDS, RESTRICTIONS ON USE - ENTERPRISE FUND REVENUE**

The Village of Harrisonburg has two issues of revenue bonds and one revenue note outstanding. The flow of funds and restrictions on use are governed by the bond indentures and the note resolution, the terms of which are summarized as follows:

- (a) For the payment of all expenses of operation and maintenance of such system;
- (b) For the maintenance of a bond or note redemption account, by transferring sufficient amounts to pay all principal and interest falling due in the ensuing twelve months;
- (c) For the maintenance of a reserve account, by making designated payments as follows:

Water Fund - There should be deposited five percent (5%) of the amount to be paid into the redemption account, until such time as there has been accumulated therein the sum of \$12,500.

sewer Fund - There should be deposited twenty-five dollars (\$25.00) per month until the note has been fully retired.

- (d) For the maintenance of a contingency and depreciation account, by making designated payments as follows:

Water Fund - There should be deposited fifty dollars (\$50.00) per month commencing with the month following completion of the improvements to the system.

sewer Fund - There should be deposited twenty dollars (\$20.00) per month until the balance therein has reached \$3,000.

**9. DEFICIT RETAINED EARNINGS**

The Village water fund and sewer fund have a deficit retained earnings balance of \$(589,557) and \$(59,415) respectively. The deficits are chiefly caused by depreciation expense taken on that portion of the plant and equipment funded by state and federal grants.

**10. ELECTED OFFICIALS' SALARIES**

<u>Name</u>	<u>Title</u>	<u>Term Started</u>	<u>Annualized Salary</u>
Cathy Apple	Mayor	07/01/2000 - 06/30/2001	\$ 3,240
Ben Haralabson	Alderman	07/01/2000 - 06/30/2001	1,260
Charles Robinson	Alderman	07/01/2000 - 06/30/2001	1,260
Mark Cotton	Alderman	07/01/2000 - 06/30/2001	1,260
Joe Cook	Police Chief	07/01/2000 - 06/30/2001	17,280

*Village of Harrisonburg, Louisiana*  
*Notes to Financial Statements (cont.)*

**11. USE OF ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

**FINANCIAL STATEMENTS  
OF INDIVIDUAL FUNDS  
AND ACCOUNT GROUPS**

### **GENERAL FUND**

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

*Village of Harrisburg, Louisiana*  
*General Fund*

*Balance Sheet*  
*June 30, 2007*

**ASSETS**

Cash	\$ 58,578
Receivables (Net)	
Accounts	6,299
Due from other Governmental Units	1,845
<b>TOTAL ASSETS</b>	<b>\$ 66,722</b>

**LIABILITIES AND FUND BALANCE**

<b>Liabilities</b>	
Accounts Payable	\$ 18,983
<b>Total Liabilities</b>	<b>\$ 18,983</b>
<b>Fund Balance</b>	
Unreserved - Undesignated	\$ 32,898
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 66,722</b>

The accompanying notes are an integral part of this statement.

*Village of Harrisburg, Louisiana*  
*General Fund*  
*Unaudited*  
*Statement of Revenue and Expenditures*  
*and Change in Fund Balances*  
*Year Ended June 30, 2009*

<b>Revenues:</b>	
Taxes	\$ 37,183
Licenses & Permits	24,538
Intergovernmental	51,868
Charges for Services	7,235
Fees & Fines	13,037
Miscellaneous Revenue	13,757
Interest	89
Loans	8,283
<b>Total Revenues</b>	<b>\$ 148,983</b>
<b>Expenditures:</b>	
Current:	
General Government	\$ 204,339
Sanitary Landfill	3,489
Public Safety	6,189
Pest Protection	3,095
Debris Service	15,075
<b>Total Expenditures</b>	<b>\$ 332,206</b>
<b>Excess (Deficit) of Revenues Over Expenditures Before</b>	
<b>Other Financing Sources (Uses)</b>	<b>\$ (183,223)</b>
<b>Other Financing Sources (Uses):</b>	
Operating Transfers In	\$ 275,868
Operating Transfers (Out)	(279,093)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (3,225)</b>
<b>Excess (Deficit) of Revenue &amp; Other Sources Over</b>	
<b>Expenditures &amp; Other</b>	<b>\$ 16,535</b>
<b>Fund Balances Beginning of Year</b>	<b>18,826</b>
<b>Fund Balances End of Year</b>	<b>\$ 33,361</b>

The accompanying notes are an integral part of this statement.

*Village of Harrisburg, Louisiana*  
*General Fund*  
*Unaudited*  
*Schedule of Revenues*  
*Year Ended June 30, 2009*

<b>Revenues:</b>	
<b>Rates -</b>	
Sales Tax	\$ 875
Ad Valorem	26,488
<b>Total</b>	<u>\$ 27,363</u>
<b>Licenses &amp; Permits -</b>	
Occupational License	\$ 15,448
Franchise Fees	8,258
Liquor Applications	532
<b>Total</b>	<u>\$ 24,238</u>
<b>Intergovernmental -</b>	
Tobacco Tax	\$ 812
FBI/ Insurance	10,508
Reimbursing	3,533
Other	8,842
Garbage Tax	22,181
<b>Total</b>	<u>\$ 45,856</u>
<b>Charges for Services -</b>	
Garbage	\$ 7,275
<b>Fees &amp; Profits -</b>	
Trophy Citations	\$ 15,827
<b>Other Revenues -</b>	
Interest	\$ 99
Miscellaneous	13,752
<b>Total</b>	<u>\$ 13,851</u>
<b>Losses</b>	<u>8,283</u>
<b>Total Revenues</b>	<u><u>\$ 145,830</u></u>

The accompanying notes are an integral part of this statement.

*Village of Harrisonburg, Louisiana*  
*General Fund*  
*Unaudited*  
*Schedule of Expenditures*  
*Year Ended June 30, 2009*

<b>Expenditures:</b>	
<b>General Government -</b>	
Personnel Services	\$ 180,261
Insurance	51,000
Professional Fees	272
Repairs and Maintenance	3,210
Supplies and Other	10,210
Utilities	4,440
Miscellaneous	8,800
RGF Expense	14,113
Interest	340
Sales Tax	60,900
Office Journal	872
Auto Expense	3,214
<b>Total</b>	<b>\$ 380,250</b>
<b>Sanitary-Landfill</b>	
Supplies and Other	\$ 1,210
Utilities	2,190
<b>Total</b>	<b>\$ 3,400</b>
<b>Public Safety</b>	
Utilities	\$ 862
Repairs and Maintenance	1,800
Supplies and Other	858
Miscellaneous	2,858
Equipment Purchase	1,020
<b>Total</b>	<b>\$ 6,798</b>
<b>Fire Protection</b>	
Insurance	\$ 1,138
Supplies and Other	1,228
Miscellaneous	60
Utilities	810
<b>Total</b>	<b>\$ 3,236</b>
<b>Debt Service</b>	<b>\$ 11,873</b>
<b>Total Expenditures</b>	<b>\$ 395,256</b>

The accompanying notes are an integral part of this statement.

## **CAPITAL PROJECTS FUND**

To account for the purchase or construction of major capital facilities which are not financed by proprietary funds, special assessment funds or bond funds.

LCD#0 Project # 107-00046

LCD#0 Project # 107-00048

Village of Harrisburg, Louisiana  
Capital Projects Funds

Combining Balance Sheet  
June 30, 2001

	LCDSG # 187-880348 Project		LCDSG # 107-880450 Project		Total	
<b>ASSETS</b>						
Cash	\$	-0-	\$	-0-	\$	-0-
<b>TOTAL ASSETS</b>	<u>\$</u>	<u>-0-</u>	<u>\$</u>	<u>-0-</u>	<u>\$</u>	<u>-0-</u>
<b>LIABILITIES AND FUND BALANCE</b>						
Fund Balance	\$	-0-	\$	-0-	\$	-0-
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$</u>	<u>-0-</u>	<u>\$</u>	<u>-0-</u>	<u>\$</u>	<u>-0-</u>

The accompanying notes are an integral part of this statement.

Village of Harrisonburg, Louisiana  
Capital Projects Funds  
Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance

For The Year Ended June 30, 2007

	LO0000 # 107-000048 Reyna	LO0000 # 107-000455 Project	Total
<b>REVENUES</b>			
Intergovernmental	\$ 4,800	\$ 450,338	\$ 455,138
<b>EXPENDITURES</b>			
Public Works	\$ 1,703	\$ 420,440	\$ 422,143
Administration	2,150	22,894	25,044
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,853</b>	<b>\$ 443,334</b>	<b>\$ 448,187</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$ -53</b>	<b>\$ 6,004</b>	<b>\$ 5,951</b>
<b>FUND BALANCE - BEGINNING</b>	<b>-0-</b>	<b>-0-</b>	<b>-0-</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ -53</b>	<b>\$ 6,004</b>	<b>\$ 5,951</b>

The accompanying notes are an integral part of this statement.

*Village of Harrisburg, Louisiana  
Capital Projects Fund*

*Statement of Revenue, Expenditures  
and Changes in Fund Balance  
Budget (Revised Budget) vs Actual*

*For The Year Ended June 30, 2007*

	LOCAL REVENUES		
	Budget	Actual	Variance
<b>REVENUES</b>			
Intergovernmental	\$ 4,893	\$ 4,893	\$ -0-
<b>EXPENDITURES</b>			
Public Works	\$ 1,243	\$ 1,243	\$ -0-
Administration	5,136	5,136	-0-
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,893</b>	<b>\$ 4,893</b>	<b>\$ -0-</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$ -0-</b>	<b>\$ -0-</b>	<b>\$ -0-</b>
<b>FUND BALANCE - BEGINNING</b>	<b>-0-</b>	<b>-0-</b>	<b>-0-</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ -0-</b>	<b>\$ -0-</b>	<b>\$ -0-</b>

LCORPS # 100-808480			Total		
Budget	Actual	Variance	Budget	Actual	Variance
\$ 458,538	\$ 458,538	\$ -0-	\$ 403,429	\$ 403,429	\$ -0-
\$ 438,442	\$ 438,442	\$ -0-	\$ 438,165	\$ 438,165	\$ -0-
25,096	20,096	-5,000	25,264	25,264	-0-
\$ 458,538	\$ 458,538	\$ -0-	\$ 403,429	\$ 403,429	\$ -0-
\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
-0-	-0-	-0-	-0-	-0-	-0-
\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-

The accompanying notes are an integral part of this statement.

## ENTERPRISE FUNDS

To account for the provisions of gas, water, and sewer systems to the residents of the Village. All activities necessary to provide such services are accounted for in these funds, including, but not limited to, administration, operation, maintenance, financing, related debt service, billing, and collection.

**Village of Hammond, Louisiana**  
**Enterprise Fund - Combining Balance Sheet**  
**June 30, 2020**

	Gas Revenue Fund	Water Revenue Fund	sewer Revenue Fund	Total
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash	\$ 50,083	\$ 75,728	\$ 1,004	\$ 126,815
Receivables (Net)	35,000	10,480	4,004	49,484
<b>Total Current Assets</b>	<u>\$ 85,083</u>	<u>\$ 86,208</u>	<u>\$ 5,008</u>	<u>\$ 176,299</u>
<b>Restricted Assets</b>				
Bond Sinking Fund	\$ -	\$ 750	\$ 304	\$ 1,054
Board Pension	-	250	0	250
Debt	-	-	1,383	1,383
Maintenance Sinking Fund	-	250	0	250
Regulatory/Utility Account	-	-	0	0
Endowment (Capital)	-	-	-	-
Other	0	0	0	0
<b>Total Restricted Assets</b>	<u>\$ 0</u>	<u>\$ 1,250</u>	<u>\$ 1,687</u>	<u>\$ 2,937</u>
<b>Property, Plant and Equipment</b>	\$ 1,885,641	\$ 758,517	\$ 855,445	\$ 3,500,603
Less Accumulated Depreciation	(554,544)	(876,178)	(271,882)	(1,702,604)
<b>Net Plant &amp; Equipment</b>	<u>\$ 1,331,097</u>	<u>\$ 882,339</u>	<u>\$ 583,563</u>	<u>\$ 2,797,000</u>
<b>TOTAL ASSETS</b>	<u>\$ 2,216,180</u>	<u>\$ 1,769,845</u>	<u>\$ 1,669,613</u>	<u>\$ 5,655,638</u>
<b>LIABILITIES &amp; FUND EQUITY</b>				
<b>LIABILITIES</b>				
<b>Current Liabilities (Payable from Current Assets)</b>				
Accounts Payable	\$ 28,424	\$ 5,650	\$ 2,888	\$ 36,962
Accounts Interest Payable	-	310	-	310
<b>Total Current Liabilities (Payable from Current Assets)</b>	<u>\$ 28,424</u>	<u>\$ 5,960</u>	<u>\$ 2,888</u>	<u>\$ 36,962</u>
<b>Current Liabilities (Payable from Restricted Assets)</b>				
Accounts Interest Payable	\$ -	\$ 5,000	\$ 0	\$ 5,000
Current Portion of Bonds & Bonds	-	-	8,888	8,888
<b>Total Current Liabilities (Payable from Restricted Assets)</b>	<u>\$ -</u>	<u>\$ 5,000</u>	<u>\$ 8,888</u>	<u>\$ 13,888</u>
<b>Long-Term Liabilities:</b>				
Bonds Payable - Water System Additions	\$ -	\$ 13,000	\$ -	\$ 13,000
Financial Assets Payable	-	145,000	-	145,000
Financial Notes Payable	-	-	3,750	3,750
<b>Total Long-Term Liabilities</b>	<u>\$ -</u>	<u>\$ 158,000</u>	<u>\$ 3,750</u>	<u>\$ 161,750</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 28,424</u>	<u>\$ 168,960</u>	<u>\$ 14,726</u>	<u>\$ 212,110</u>
<b>Assets of Equity:</b>				
<b>Contributed Capital</b>				
Municipality	\$ 2,500	\$ 3,500	\$ 88,814	\$ 94,814
Bond	850,880	450,000	484,500	1,785,380
Federal	-	808,280	852,280	1,660,560
<b>Total Contributed Capital</b>	<u>\$ 853,380</u>	<u>\$ 1,261,780</u>	<u>\$ 1,325,614</u>	<u>\$ 3,440,774</u>
<b>Residual Earnings</b>				
Residual for Bond Refunding	\$ -	\$ -	\$ -	\$ -
Residual for Bond Contingency	-	200	180	380
Unassigned/Deficit	85,827	(288,111)	(186,882)	(521,164)
<b>Total Residual Earnings</b>	<u>\$ 85,827</u>	<u>\$ (287,911)</u>	<u>\$ (186,702)</u>	<u>\$ (521,164)</u>
<b>Total Fund Equity</b>	<u>\$ 939,207</u>	<u>\$ 973,869</u>	<u>\$ 1,138,912</u>	<u>\$ 3,052,088</u>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<u>\$ 1,212,051</u>	<u>\$ 1,147,829</u>	<u>\$ 1,268,658</u>	<u>\$ 3,628,538</u>

The accompanying notes are an integral part of this statement.

*Village of Harrisburg, Louisiana*  
*Enterprise Funds*  
*Unaudited*  
*Combining Statement of Revenues, Expenses*  
*and Changes in Retained Earnings*  
*For Ended June 30, 2001*

	Gas Revenue Fund	Water Revenue Fund	Sewer Revenue Fund	Total
<b>Operating Revenues</b>				
Charges for Service	\$ 588,875	\$ 94,000	\$ 41,882	\$ 724,757
Miscellaneous	000	00	00	000
<b>Total Operating Revenues</b>	<b>\$ 588,875</b>	<b>\$ 94,000</b>	<b>\$ 41,882</b>	<b>\$ 724,757</b>
<b>Operating Expenses</b>				
Salaries	\$ 75,871	\$ 1,131	\$ 00	\$ 76,992
Retired Plan Payments	288,794	00	00	288,794
Supplies	5,000	9,800	8,247	23,047
Repairs and Maintenance	1,940	1,347	8,100	11,387
Utilities	18,000	14,000	4,000	36,000
Other Operating Expenses	4,833	1,397	2,775	9,005
Depreciation	88,218	68,804	21,674	178,696
<b>Total Operating Expenses</b>	<b>\$ 483,256</b>	<b>\$ 95,672</b>	<b>\$ 36,796</b>	<b>\$ 615,724</b>
<b>Operating Income (Loss)</b>	<b>\$ 79,619</b>	<b>\$ 00</b>	<b>\$ 5,086</b>	<b>\$ 84,705</b>
<b>Non-Operating Revenues (Expenses)</b>				
Interest Income	\$ 00	\$ 00	\$ 00	\$ 00
Interest Expense and Fiscal Charges	00	(2,400)	14,700	12,300
Grant Income	881	1,800	2,000	4,681
<b>Total Non-Operating Revenues (Expenses)</b>	<b>\$ 881</b>	<b>\$ 00</b>	<b>\$ 14,700</b>	<b>\$ 15,581</b>
<b>Income (Loss) Before Operating Transfers</b>	<b>\$ 79,688</b>	<b>\$ 00</b>	<b>\$ 20,786</b>	<b>\$ 100,474</b>
Transfer To Other Funds	\$ (118,588)	\$ (80,000)	\$ (84,000)	\$ (282,588)
Transfer From Other Funds	00	00	8,000	8,000
<b>Total Transfers</b>	<b>\$ (118,588)</b>	<b>\$ (80,000)</b>	<b>\$ 76,000</b>	<b>\$ (122,588)</b>
<b>Net Income (Loss)</b>	<b>\$ (38,900)</b>	<b>\$ (80,000)</b>	<b>\$ 14,786</b>	<b>\$ (104,114)</b>
<b>Retained Earnings (Deficit) - Beginning</b>	<b>788,878</b>	<b>(812,611)</b>	<b>(153,088)</b>	<b>(176,821)</b>
<b>Retained Earnings (Deficit) - Ending</b>	<b>\$ 85,978</b>	<b>\$ (892,611)</b>	<b>\$ (138,302)</b>	<b>\$ (144,935)</b>

The accompanying notes are an integral part of this statement.

*Village of Harrisonburg, Louisiana*  
*Enterprise Fund*  
*Unaudited*  
*Combining Statement of Cash Flows*

*Year Ended June 30, 2020*

	Gas Revenue Fund	Water Revenue Fund	Sewer Revenue Fund	Total
<b>Cash from Operations:</b>				
Income (Expense) Before Operating Transactions	\$ 76,484	\$ 44,007	\$ 3,000	\$ 123,491
Operating Transactions	(715,000)	(80,000)	(20,000)	(815,000)
<b>Net Income (Expense)</b>	\$ (638,516)	\$ (35,993)	\$ (16,999)	\$ (691,508)
<b>Adjustments To Net Income (Expense)</b>				
Add - Depreciation	\$ 88,918	\$ 10,891	\$ 71,034	\$ 170,843
Adjustments For Bad Debt	807	80	78	965
Increased (Decreased) Accounts Receivable	(18,750)	(1,360)	(877)	(20,987)
Increased (Decreased) Accounts Payable	8,479	1,400	2,557	12,436
Increased (Decreased) Accrued Liabilities	0	(284)	757	(307)
<b>Cash Provided By Operations</b>	\$ (570,162)	\$ 2,818	\$ 9,792	\$ (560,552)
Cash From Restricted Funds	0	0	0	0
<b>Total Cash Provided</b>	\$ (570,162)	\$ 2,818	\$ 9,792	\$ (560,552)
<b>Cash Plus Applied To:</b>				
Transfer In/Outs	\$ 0	\$ 8,800	\$ 0	\$ 8,800
Notes Payable	0	0	0,000	0,000
Fixed Assets	5,557	1,800	1,114	8,471
Outstanding Payables	0	0	0	0
Restricted Funds	0	0	0	0
<b>Total Cash Applied</b>	\$ 5,557	\$ 9,800	\$ 1,114	\$ 16,471
<b>Net Increase (Decrease) In Cash Flow</b>	\$ (564,605)	\$ 12,618	\$ 1,114	\$ (550,873)
<b>Cash Beginning Of Year</b>	\$ 60,280	\$ 18,750	\$ 1,795	\$ 80,825
<b>Cash Ending Of Year</b>	\$ 3,675	\$ 31,368	\$ 2,909	\$ 37,952

The accompanying notes are an integral part of this statement.

**GENERAL FIXED ASSETS ACCOUNT GROUP**

*To account for fixed assets not used in proprietary fund operations.*

*Village of Harrisonburg, Louisiana*

*Statement of General Fixed Assets  
Year 2010*

General Fixed Assets 6-30-09	\$ 105,312
Additions	64,208
Deletions	(2)
General Fixed Assets 6-30-10	<u>\$ 170,812</u>
Total Investments in General Fixed Assets	<u>\$ 170,812</u>

The accompanying notes are an integral part of this statement.

### GENERAL LONG-TERM DEBT ACCOUNT GROUP

The Account for unmatured principal amounts on general long-term debt expected to be financed from governmental type funds. Payment of maturing obligations, including interest, are accounted for in the Debt Service Fund.

*Village of Harrisonburg, Louisiana*  
*Statement of General Long-Term Debt*  
*June 30, 2001*

**Amount Available and to be Provided for the Retirement of General Long-Term Debt**

**Amount to be Provided**

From -	
Ad Valorem Taxes	\$ 0-
General Revenue	27,000
	<u>\$ 27,000</u>
<b>Total Available and to be Provided</b>	<u>\$ 27,000</u>

**General Long-Term Debt Payable**

Notes Payable	\$ 27,000
<b>Total General Long-Term Debt Payable</b>	<u>\$ 27,000</u>

The accompanying notes are an integral part of this statement.

## OTHER SUPPLEMENTARY INFORMATION

# JOHN B. VERCHER PC

## *Certified Public Accountant*

P.O. Box 1488

Jena, Louisiana 71341

Tel: (214) 982-4048

Fax: (208) 891-4174

### **REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

The Honorable Dale Aples, Mayor  
And Members of the Village Council  
P.O. Drawer 338  
Harrisonburg, Louisiana

#### **COMPLIANCE**

I have audited the compliance of Village of Harrisonburg, Louisiana, with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2001. The Village of Harrisonburg, Louisiana's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Village of Harrisonburg, Louisiana's management. My responsibility is to express an opinion on Village of Harrisonburg, Louisiana's compliance based on my audit.

I conducted my audit of compliance in accordance with generally accepted auditing standards in the United States of America, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Village of Harrisonburg, Louisiana's compliance with these requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination on Village of Harrisonburg, Louisiana's compliance with these requirements.

In my opinion, Village of Harrisonburg, Louisiana, complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2001.

### Internal Control Over Compliance

The management of Village of Harrisonburg, Louisiana, is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered Village of Harrisonburg, Louisiana's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-123.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.

This report is intended solely for the information and use of management, the Legislative Author, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Jade R. Bracken*

Jean, Louisiana  
August 23, 2011

VILLAGE OF HARRISONBURG  
HARRISONBURG, LOUISIANA

SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
Fiscal Year 2006

Federal Question/Pass-Through Grants/Programs Title	Federal CFDA Number	Agency Or Pass-Through Number	Federal Expenditures
US Department of Housing and Urban Development/Louisiana Division of Administration			
Louisiana Community Development Block Grant # 10F-900455	14.228	10F-900455	\$ 488,026
Louisiana Community Development Block Grant # 10F-900348	14.228	10F-900348	4,093
			<u>\$ 492,119</u>

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note A - Single Audit Requirements -

In July 1998, the Single Aud Amendments of 1998 (1998 Act) were enacted and superseded the Single Audit Act of 1984. In June 1997 OMB issued a revised Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, to implement the changes from the 1998 Act and to reissue Circular A-128. These requirements provide that entities expending \$250,000 or more of federal funds be subject to a single audit. Therefore, The Village of Harrisonburg, Louisiana is subject to Single Audit requirements for the fiscal year ended June 30, 2007.

Note B - Significant Accounting Policies -

The schedule of expenditures of federal awards utilized the modified accrual basis of accounting where expenditures are recognized when the goods and services are received and the resulting liability is incurred.

Supplementary schedule. Prepared for purposes of additional analysis only.

VILLAGE OF HARRISONBURG  
HARRISONBURG, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COST  
For the Year Ended June 30, 2003

I was engaged to audit the general purpose financial statements of the Village of Harrisonburg, Louisiana, as of and for the year ended June 30, 2003 and have issued my report thereon dated August 23, 2003. Except as noted, I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. My audit of the financial statements as of June 30, 2003 resulted in a qualified opinion and disclaimer of opinion.

Section I - Summary of Auditor's Reports

a. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weaknesses ☒ Yes ☐ No Reportable Conditions ☒ Yes ☐ No

Compliance

Compliance Material to Financial Statements ☒ Yes ☐ No

b. Federal Awards

Internal Control

Material Weaknesses ☐ Yes ☒ No Reportable Conditions ☐ Yes ☒ No

Type of Opinion On Compliance  
For Major Programs

Unqualified  
Disclaimer ☒

Qualified  
Adverse ☐

Are the findings required to be reported in accordance with Circular A-133, Section .54(a)?

☐ Yes ☒ No

c. Identification Of Major Programs:

CPIA# Number (a)	Name Of Federal Program (or Cluster)
04.126	U.S. Department of Housing and Urban Development

Dollar threshold used to distinguish between Type A and Type B Programs: \$ 380,000

Is the audit a 'low-risk' audit, as defined by OMB Circular A-133? ☐ Yes ☒ No

VILLAGE OF HARRISONBURG  
HARRISONBURG, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COST - (CONT.)  
For the Year Ended June 30, 2007

**Section II - Financial Statement Findings Required To Be Reported In Accordance With GASBS**

Reference	Description of Finding	Recommendation
2004-C-1	<p><b>Preparation of General Fund Budget RS 26:1261-14</b></p> <p>The Village prepares a budget for its general and enterprise funds in one consolidated budget. By preparing comprising a consolidated budget a budget comparison for its various funds is not possible. Therefore, the Village cannot determine when the budget has an unfavorable variance of more than 5%.</p>	<p>As minimum, the Village should prepare a budget separately for its general fund and amount that budget when an unfavorable variance of more than 5% occurs.</p>
Reference	Description of Finding	Recommendation
2003-C-2	<p><b>The Village Does Not Maintain A Complete Inventory Of Its Movable Fixed Assets LRS 24:512(B)</b></p> <p>The Louisiana revised statute 24:512(B) requires that the Village maintain current itemized records of all land, buildings, equipment, and other fixed assets purchased or other wise acquired. In addition, itemized records of fixed assets are necessary for management control and accountability. The Village maintains a list of some office furniture and equipment; however, this list is not reconciled with the books and is incomplete.</p>	<p>Inventory all land, buildings, equipment and other fixed assets owned by the Village and assign actual cost if those records exist or apply an estimated cost to each asset.</p>
Reference	Description of Finding	Recommendation
2001-C-3	<p><b>Bond Covenants, Bond Reserves</b></p> <p>The Village is not maintaining its bond reserves as required by the Village's bond covenants. The Village does not adequately maintain its reserve fund or its depreciation reserve fund.</p>	<p>The Village is required by its bond covenants to establish a depreciation fund for its water fund and sewer fund and is to maintain them as follows:</p> <p><i>Water Fund</i> - There should be deposited fifty dollars (\$50.00) per month commencing with the month following completion of the improvements in the system.</p> <p><i>Sewer Fund</i> - There should be deposited twenty dollars (\$20.00) per month until the balance therein has reached \$2,000.</p>

**VILLAGE OF HARRISONBURG  
HARRISONBURG, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONS/ISSUES - (CONT.)**

*For the Year Ended June 30, 2003*

**Section II - Financial Statement Findings Required To Be Reported In Accordance With GASBS - (cont.)**

Reference	Description of Finding	Recommendation
2001-C-3 (cont.)		<p>The 1998 contract also requires that the water and sewer fund establish a reserve fund to be registered. The bond covenant also requires that the water and sewer fund establish a reserve fund to be registered as follows:</p> <p><b>Water Fund - There should be deposited 1% of the amount to be paid into the redemption account, until such time as there has been accumulated therein the sum of \$12,500.</b></p> <p><b>Sewer Fund - There should be deposited hereby five dollars (\$5.00) per month until the note has been fully retired.</b></p>
Reference	Description of Finding	Recommendation
2001-C-4	<p><b>Adequate books and accounting records not maintained.</b></p> <p>The Village has not maintained accounting records in a manner to provide legal compliance and the preparation of annual financial statements in compliance with LSA-RS 24:514, 24:505, 24:517 and/or RS 465. During my review of the Village's accounting records, I found that the books prepared had not been reconciled with the various bank accounts of the Village and the transactions of the various funds (i.e., water, sewer, general, water, sewer, gas) had been intermingled in such a way as to make financial statement preparation by itself difficult or impossible.</p>	<p>The Village should utilize fund accounting and account for each of its various funds on a monthly basis. The Village should also use an approved chart of accounts to post the various transactions of the Village.</p>
Reference	Description of Finding	Recommendation
2001-C-5	<p><b>Annual Audit On Compliance</b></p> <p>LSA-RS 24:517 requires that the Village file with the Legislative Auditor's Office audited or compiled financial statements within six months of the Village's fiscal year closing date. The Village did not file financial statements for the fiscal year ended June 30, 2000 with the Legislative Auditor's Office within the required time.</p>	<p>The Village should establish a set of books and accounting records that can be audited within six months of the closing of the Village's fiscal year.</p>

VILLAGE OF HARRISBURG  
HARRISBURG, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COST – (CONT.)  
For the Year Ended June 30, 2001

Section II – Financial Statement Findings Required To Be Reported In Accordance With GASB – (cont.)

Reference	Description of Finding	Recommendation
2001-C-9	<b>Bonuses paid to employees.</b>  The Village paid bonuses to its employees in December of 2000 based on each employee's length of service to the Village. Article VII B2 Section 14 of the Louisiana Constitution of 1904 prohibits bonuses being paid to employees.	The Village should discontinue paying bonuses to its employees.
Reference	Description of Finding	Recommendation
2001-C-7	<b>Mayor Conducting Business with the Village.</b>  A business owned by the Mayor purchased 4,000 cubic yards of field stone at fifty cents a cubic yard or \$2,000 from the Village during the fiscal year ending June 30, 2001. Conducting business with the Village is a violation of LSA-RS 42:1101-1124 which states in part that no officials will accept anything of value from the entity.	The Mayor should discontinue conducting business transactions with the Village.
Reference	Description of Finding	Recommendation
2001-C-8	<b>Employee not billed for utilities.</b>  The Village utility superintendent was not billed for utilities during the fiscal year ending June 30, 2001. The Village by not billing its employees for their utilities used the Village is in violation of LSA-RS 42:1101-1124 which states in part that no employees will accept anything of value whether in the form of a service, loan, or privilege from the entity.	The Village should begin billing the superintendent for home utilities and collecting unbilled utilities for the fiscal year ending June 30, 2001 and bill the superintendent as soon as possible.

VILLAGE OF HARRISONBURG  
HARRISONBURG, LOUISIANA

*SCHEDULE OF FINDINGS AND QUESTIONED COSTS - (CONT.)*  
*For the Year Ended June 30, 2000*

**Section III - Financial Statement Findings Required To Be Reported In Accordance With GASAS**

**Section III - Internal Control**

<b>Reference</b>	<b>Description of Finding</b>	<b>Recommendation</b>
2004-1-1	<b>Fund Accounting</b>  The Village pays and charges most of its payroll to the Village's general fund. This results in an accumulation of general fund expenditures and an understatement of wages in the sewer, gas, and water funds.	The Village should establish a payroll account and charge payroll to the funds that receive the services of those employees.

**Section IV - Federal Awards Findings and Questioned Costs.**

No items to report.

# JOHN R. VERCHER PC

*Certified Public Accountant*

P.O.Box 1488

Jena, Louisiana 71343

Tel: (504) 992-6348

Fax: (504) 992-4354

## MANAGEMENT LETTER COMMENTS

Honorable Cassie Apile, Mayor  
Village of Harrisonburg  
P. O. Drawer 228  
Harrisonburg, Louisiana 71340

I was engaged to audit the general purpose financial statements of the Village of Harrisonburg, Louisiana and the combining individual fund and account group of the Village of Harrisonburg as of and for the year ended June 30, 2004, and have issued my report thereon dated August 23, 2004.

In planning and performing my audit, I considered the Village of Harrisonburg's compliance with laws and regulations and internal control over financial reporting, in order to determine my procedures for the purpose of expressing an opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting or compliance with laws and regulations.

During performance of my audit procedures, I observed conditions and circumstances that may be improved. Below are situations that may be improved and my recommendations for improvement.

### 1004-M-1 Findings: Past Due Accounts

A review of the Village's accounts receivable revealed several accounts over 90 days with a substantial amount overdue. Statistics show that accounts receivable over 90 days became increasingly difficult to collect.

**Recommendation:** The Village should institute a "writeoff" policy for customers paying late and require strict adherence to the policy. Deviations from the policy should only be made by the mayor or by the mayor and council. The Village should contact those customers currently in arrears and work out payment arrangements to clear the past due amounts. Payments arrangements should be documented and if not adhered to writeoff measures should be implemented.

VILLAGE OF AUBURNSVILLE  
HARRISBURG, LOUISIANA  
JUNE 30, 2002

MANAGEMENT'S CORRECTIVE ACTION FOR CURRENT YEAR AUDIT FINDINGS

REFERENCE	DESCRIPTION OF FINDING	CORRECTIVE ACTION PLANNED	CONTACT PERSON	ANTICIPATED COMPLETION DATE
2001-C-1	Preparation of General Fund Budget	The Village will begin preparing a budget responsibility for its general fund and amend the budget when an unfavorable variance of more than 5% occurs.	Cater Aglin	June 30, 2002
2001-C-2	Maintenance of Fixed Asset Records	The Village will begin isolating and maintaining its fixed asset inventory that it currently has.	Cater Aglin	June 30, 2002
2001-C-3	Fixed Assets - Bond Reserves	The Village will begin maintaining its reserve fund and its depreciation and contingency fund as required by its bond covenants.	Cater Aglin	June 30, 2002
2001-C-4	Adequate bonded and accounting records not maintained.	The Village will begin officing bond reserving and release by each of its various funds on a monthly basis. The Village will also use an approved chart of accounts to post the various transactions of the Village.	Cater Aglin	June 30, 2002
2001-C-5	Annual Audit of Comptrollers.	The Village has engaged an auditor to have its financial statements audited in a timely manner.	Cater Aglin	June 30, 2002
2001-C-6	Bonded paid to employees.	The Village will discontinue paying bonuses to its employees.	Cater Aglin	June 30, 2002

VILLAGE OF HARRISBOROUGH  
HARRISBOROUGH, LOUISIANA  
JUNE 30, 2002

MANAGEMENT'S CORRECTIVE ACTION FOR CURRENT YEAR AUDIT FINDINGS

REFERENCE	DESCRIPTION OF FINDING	CORRECTIVE ACTION PLANNED	CONTACT PERSON	ANTICIPATED COMPLETION DATE
2001-C-7	Mayer Conducting Business with the Village.	The finding that is caused by the Village of Harrisburg is currently under review by the Calcasieu Parish Police Jury. The Mayor approached the Police Jury at public meeting and requested permission to purchase 4,000 cubic yards of field dirt at \$1.50 a cubic yard from the Police Jury during a regular meeting. The parish Assistant District Attorney reviewed the transaction and did not disapprove. However, at the Police Jury's next regular meeting, the District Attorney's Office informed the Police Jury that since they did not own the land and merely held a lease that the Police Jury could not sell field dirt from the land. By the time the Mayor's campaign had received the dirt from the land and used it in a construction project, the Police Jury then refused to accept payment for the dirt. The Mayor told the Village the agreed upon price with the Police Jury since there was no way to return the dirt. In consultation the Mayor did not intend to conduct business transactions with the Village of Harrisburg.	Cathy Aglin	June 30, 2002
2001-C-8	Employees not billed for utilities.	The Village will begin billing the superintendent for future utilities used.	Cathy Aglin	June 30, 2002
2001-A-1	Paid Don Accounts	The Village has instituted a cash policy and will have all customers strictly adhere to that policy.	Cathy Aglin	June 30, 2002
2001-A-3	Paid Accounting	The Village will establish a payroll account and change payroll to the funds that received the services of those employees.	Cathy Aglin	June 30, 2002

VILLAGE OF HARRISBURG  
STATE OF LOUISIANA  
CATAMPAULA PARISH

MANAGEMENT'S SUMMARY  
OF PRIOR YEAR FINDINGS

Legislative Auditor

State of Louisiana

State House, Louisiana 70004-0007

The management of the Village of Harrisburg, Louisiana has provided the following action summaries relating to audit findings brought to their attention as a result of their financial audit for the year ended June 30, 1998.

**Prior Year Management Letter Comments**

**2000-C-1) Adequate Books And Accounting Records Not Maintained -- (Unresolved)**

**Finding:** The Village has not maintained accounting records in a manner to provide legal compliance and the preparation of annual financial statements in compliance with LSA-RS: 24:514, 24:515, 24:517 and/or RS 483. During my review of the Village's accounting records, I found that the books prepared had not been reconciled with the various bank accounts of the Village and the transactions of the various funds (i.e. water, sewer, general, water, sewer, gas) had been interrupted in such a way as to make financial statement preparation by fund difficult or impossible.

**Village's Corrective Action:** The Village reconstituted its efforts in getting its accounting records in order for the year ending June 30, 2001 to allow financial statement preparation and audit to be performed. However, part of this plan had stopped before corrective action could be taken.

**2000-C-2) Annual Audits On Compliance -- (Resolved)**

**Finding:** LSA-RS 24:513 requires that the Village file with the Legislative Auditor's Office audited or compiled financial statements within six months of the Village's fiscal year closing date. The Village did not file financial statements for the fiscal year ended June 30, 2000 with the Legislative Auditor's Office within the required time limit.

**Village's Corrective Action:** The Village established a set of books and accounting records that can be audited within six months of the closing of the Village's fiscal year ending June 30, 2001.

**2000-C-3) The Village Does Not Maintain A Complete Inventory Of Its Movable Fixed Assets (RS 24:514B) -- (Unresolved)**

**Finding:** The Louisiana revised statute (24:514B) requires that the Village maintain current itemized records of all land, buildings, equipment, and other fixed assets purchased or otherwise acquired. In addition, itemized records of fixed assets are necessary for management control and accountability. The Village maintains a list of some office furniture and equipment, however, this list is not reconciled with the books and is incomplete.

**Village's Corrective Action:** The Village continues the process of inventorying all land, buildings, equipment and other fixed assets owned by the Village and assigning actual cost if those records exist or apply an estimated cost to each asset.

**2000-C-4) Bond Covenants, Bond Reserves -- (Unresolved)**

**Finding:** The Village is not maintaining its bond reserves as required by the Village's bond covenants. The Village does not adequately maintain its reserve fund or its depreciation reserve fund.

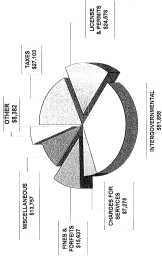
VILLAGE OF BARRINGER  
STATE OF LOUISIANA  
CATHOLICA PARISH

MANAGEMENT SUMMARY  
OF PRIOR YEAR FINANCIALS (Cont.)

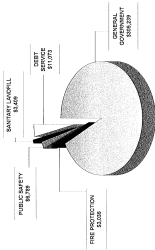
**Village's Corrective Action:** The Village because of financial difficulties, has not longer maintaining reserve accounts.

## *Graphs*

# VILLAGE OF HARRISONBURG, LA. GENERAL FUND REVENUES 6/30/2001



# VILLAGE OF HARRISONBURG, LA. GENERAL FUND EXPENDITURES 6/30/2001



# VILLAGE OF HARRISONBURG, LA. ENTERPRISE FUND EXPENSES 2001

SEWER EXPENSES  
\$44,177



WATER EXPENSES  
\$45,155

GAS EXPENSE  
\$430,235